

EMUDEN MUSEN KOGYO CO.,LTD
1277 Chogo, Fujisawa, Kanagawa,
252-0801 Japan
November 7, 2008

Change of English Corporate Name

Dear Sir:

We are pleased to advise you that the company, EMUDEN MUSEN KOGYO CO.,LTD saw the forty-fifth anniversary of foundation come round on October 19, 2008.

We will herewith change the present English name of our company,
EMUDEN MUSEN KOGYO CO.,LTD
to EMUDEN CORPORATION
on November 14, 2008.

We thank you very much for your continuous support.

With best wishes,

Sincerely yours,

Tetsuo Yanagida
CEO & President

TY/is